



Policy for mobilization of funds and optimal utilization of resources

The College receives funds from the State Government, UGC, RUSA and other funding agencies. In addition to the funds the following efforts have been made to generate additional resources:

- Research grants through externally funded research projects
- Incremental growth from the collection of fees from student
- Institutional corpus fund is generated through monthly collection as endowment fund for financially deprived students.
- The librarians collect late fees and photo-printing charges to generate fund for maintenance of the library.
- As instructed by the Directorate of Higher and Technical collection has been made from faculty and students for maintenance of the two college buses that have been provided by the government.
- Teachers make contribution towards college funds for infrastructure augmentation and distribution of special assistance as and when required.
- The institute is starting consultancy such as Geo-technical laboratory and home skill training centre in the near future which will generate funds for the institute.

The following procedure has been laid down by the institute to ensure optimal utilization of funds:

- Research funds that are disbursed under approved heads and are utilized likewise.
- The budget estimate of revenue and capital expenditure for the ensuing year is prepared in advance.
- The budget is scrutinized, examined and approved by the internal audit committee, purchase committee and other concerned committees.
- Concerned committees submit a written proposal for sanction of the required amount and the Utilization Certificate.
- All financial transactions are transparent and screened by various committees and are approved by the Principal.
- Cash books are maintained by sub-committees and other concerned bodies.
- All such expenditures are subject to internal audit by the internal audit team.

(PROF. B. ZOLIANA)

Principal

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