

MEMORANDUM OF UNDERSTANDING FOR
ACADEMIC AND SCIENTIFIC COOPERATION
Between

Govt. Zirtiri Residential Science College, Aizawl, Mizoram
&
Zonun Mat Ply (P) Ltd., Aizawl, Mizoram

The purpose of this MoU is to promote cooperation in academic and scientific research between Govt. Zirtiri Residential Science College and Zonun Mat Ply (P) Ltd.

CLAUSE 1
Scope of the MoU

Through this memorandum, both Parties affirm the value of collaboration and agree to promote the following activities:

- 1.1. Research Project in fields of mutual interests;
- 1.2. Industrial Visits/Field Works : Zonun Mat Ply (P) Ltd. Will permit the faculty and students of Govt. Zirtiri Residential Science College to visit the company's factory at Lengpui for the purpose of academic and scientific research.
- 1.3. Other activities as mutually agreed.
- 1.4. This MoU places no financial obligations or supplementary funding commitments on either Party.

CLAUSE 2
Intellectual Property:

2.1 Nothing contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either party any right, title, interest or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other party.

CLAUSE 3

Relationship between the parties:

3.1. It is expressly agreed that the Parties acting under this MoU are independent contractors and the relationship under the MoU shall not be constructed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or to create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

CLAUSE 4

Validity

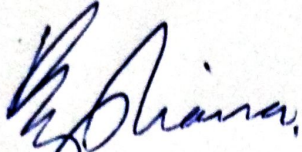
4.1. This Agreement will become effective upon the date of signature by both Parties. It shall remain valid for a period of five (5) years from the date of the last signature, with the understanding that it may be modified by written mutual consent of both Parties.

4.2. This Agreement may be terminated by either Party with advance written notice if at least thirty (30) days. Upon notice of termination both Govt. Zirtiri Residential Science College and Zonun Mat Ply (P) Ltd. agree to work in good faith to enable visiting scholars to complete their respective research programs unhindered by the termination.

4.3. The MoU may be extended by mutual consent of the two Parties after the five years period, and it must be renewed in writing.

This Memorandum of Understanding completed in English is hereby signed in two (2) copies with one (1) copy remaining in the possession of each Party.

FOR GOVT. ZIRTIRI RESIDENTIAL SCIENCE COLLEGE, AIZAWL : MIZORAM



(PROF. B. ZOLIANA)

Principal

Govt. Zirtiri Residential Science College

Principal
Govt. Zirtiri Resi. Sc. College
Aizawl : Mizoram

Date : 29.6.2021

FOR ZONUN MAT PLY (P) LTD., AIZAWL, MIZORAM



(ZONUNTHARA)

Chairman cum Managing Director

Zonun Mat Ply (P) Ltd.

Managing Director
Zonun Mat Ply (P) Ltd.
A - 20, Zarkawt, Aizawl

Date : 29.6.2021